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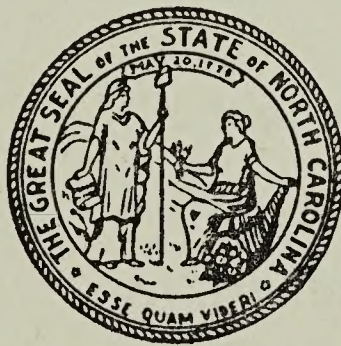
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BIENNIAL REPORT
OF THE
LOCAL GOVERNMENT
COMMISSION



1958

BIENNIAL REPORT
OF THE
LOCAL GOVERNMENT
COMMISSION



1958

LETTER OF TRANSMITTAL

December 15, 1958

HONORABLE LUTHER H. HODGES, *Governor*,
State of North Carolina,
Raleigh.

Sir:

We have the honor of transmitting to you herewith the report
of the Local Government Commission.

Respectfully submitted,

EDWIN GILL, *Chairman*

HENRY L. BRIDGES

THAD EURE

JAMES S. CURRIE

WALTER A. COBLE

S. PRESTON DOUGLAS

L. B. HOLLOWELL

W. T. MOSS

C. W. ROBERTS

W. E. EASTERLING, *Secretary*

CONTENTS

	PAGE
COMMENT	5
EXHIBIT ABC, RECAPITULATION OF LOCAL GOVERNMENT INDEBTEDNESS at June 30, 1956 and 1958	7
EXHIBIT A, INDEBTEDNESS OF COUNTIES at June 30, 1956 and 1958	8
EXHIBIT B, INDEBTEDNESS OF CITIES AND TOWNS at June 30, 1956 and 1958	14
EXHIBIT C, INDEBTEDNESS OF DISTRICTS at June 30, 1956 and 1958	27
SCHEDULE A-1, BONDS OF COUNTIES ISSUED PURSUANT TO SALE, Biennium 1956-58	31
SCHEDULE B-1, BONDS OF CITIES AND TOWNS ISSUED PURSUANT TO SALE, Biennium 1956-58	39
SCHEDULE B-2, REVENUE BONDS OF CITIES AND TOWNS ISSUED PURSUANT TO SALE, Biennium 1956-58	50
SCHEDULE C-1, BONDS OF DISTRICTS ISSUED PURSUANT TO SALE, Biennium 1956-58	51
SCHEDULE C-2, REVENUE BONDS OF DISTRICTS ISSUED PURSUANT TO SALE, Biennium 1956-58	52

COMMENT

In explanation of the contents hereof Exhibit ABC is a recapitulation of all local government indebtedness evidenced by bonds, notes and State Loans (loans to counties for school purposes from State funds by the State Board of Education). This Exhibit shows the indebtedness outstanding at June 30, 1956, new debt contracted and debt refunded in the two-year period ending June 30, 1958, and indebtedness outstanding at June 30, 1958. It is supported in detail with respect to the individual local units in Exhibits A—Counties, B—Cities and Towns and C—Districts.

Excepting revenue bonds, which are so designated in the aforementioned exhibits, all indebtedness constitutes general obligations; obligations the payment of which the full faith, credit and taxing power of the respective units are irrevocably pledged. Revenue bonds are not obligations of the issuing unit. They are, instead, obligations of the undertaking for which the bonds are issued and their payment is secured by pledge of net operating revenues of the undertaking.

As indicated in Exhibit ABC the total amount of general obligation bonds issued in the biennium as new debt was \$119,466,500. It may be of interest that of the \$59,545,000 of such new debt contracted by counties \$54,875,000 was for school buildings, \$3,305,000 was for hospital facilities and the remaining \$1,365,000 was for various other purposes. Of the \$57,251,500 contracted by cities and towns \$20,191,250 was for enlargement or construction of water systems, \$21,815,000 was for enlargement or construction of sewage disposal systems and the remaining \$15,245,250 was for various other municipal purposes. Of the \$2,670,000 contracted by or on behalf of districts \$1,200,000 was for school buildings and \$1,470,000 for water and sewer systems.

Because of the debt limitation in Section 4, Article V of the State Constitution over 99% of the general obligation bonds issued as new debt, actually \$118,454,000 of the \$119,466,500 shown in Exhibit ABC, were approved by the voters of the various local units at elections. This section provides in substance that no county, city or town shall contract a debt in any fiscal year and pledge its faith and credit to the payment thereof for an amount in excess of two-thirds the amount by which its outstanding debt of like kind was reduced in the next preceding fiscal year, unless the subject is submitted to and approved by the voters at an election. Although districts are not covered in this section, all general obligation bonds of districts issued as new debt must be approved by their voters as provided elsewhere under the Constitution as well as by statutory law. No refunding bonds (bonds issued to retire principal of outstanding bonds maturing within one year or, if maturing longer than one year,

are to be retired simultaneously with issuance of the refunding bonds) are required by either the Constitution or by statutory law to be approved by the voters, nor do revenue bonds require such approval since their payment is not secured by full faith and credit.

Bonds are payable in annual installments or series over a period of years, usually beginning in the first fiscal year after issue and ranging from about 10 to 35 years, depending upon prescribed statutory limitation of their purpose of issue and the relative burden imposed upon the issuing unit and its ability to pay. State school loans to counties mature in ten equal annual installments. Notes, as distinguished from bonds, are issued for so-called temporary borrowing. Revenue anticipation notes (notes issued in anticipation of the collection of taxes and other revenues of the fiscal year within which they are issued) rarely run for a period longer than six months. Most bond anticipation notes (notes issued in anticipation of receipt of the proceeds of the sale of bonds duly authorized) run for a period not longer than six months, although they may run for a period of five years from the date of authorization of the bonds. In a plan of financing which contemplates substantial collections of revenues within five years, which collections are either applicable or may become applicable by law to the retirement of their principal, bond anticipation notes are often issued to mature from time to time within the five-year limit and such amount of the authorized bonds as would be finally determined to be necessary to retire the unpaid balance of the notes may then be issued. Plans of this kind are frequently devised and employed for special assessment programs, collections of the assessments being applicable by law to the payment of either the notes or bonds. The purpose of such a plan is to reduce the amount of bonds to be ultimately issued.

EXHIBIT ABC

RECAPITULATION OF LOCAL GOVERNMENT INDEBTEDNESS AT JUNE 30, 1956 AND 1958

	Outstanding at June 30, 1956	Issued in Biennium		Outstanding at June 30, 1958
		New Debt	Refunding	
GENERAL OBLIGATIONS				
BONDS				
Counties.....	\$ 181,621,056	\$ 59,545,000	\$ 698,000	\$ 223,382,690
Cities and Towns.....	212,982,456	57,251,500	-----	248,844,706
Districts.....	13,538,600	2,670,000	-----	14,550,000
Total.....	\$ 408,142,112	\$ 119,466,500	\$ 698,000	\$ 486,777,396
STATE SCHOOL LOANS				
Counties.....	\$ 767,010	\$ 616,200	\$ -----	\$ 1,097,157
BOND ANTICIPATION NOTES				
Counties.....	\$ 3,789,000	\$ 14,395,000	\$ 203,000	\$ 1,645,000
Cities and Towns.....	4,659,500	9,065,000	-----	2,521,000
Total.....	\$ 8,448,500	\$ 23,460,000	\$ 203,000	\$ 4,166,000
REVENUE ANTICIPATION NOTES				
Counties.....	\$ 101,000	\$ 1,548,000	\$ -----	\$ 55,000
Cities and Towns.....	205,000	105,500	-----	210,500
Districts.....	-----	15,000	-----	-----
Total.....	\$ 306,000	\$ 1,668,500	\$ -----	\$ 265,500
TOTAL GENERAL OBLIGATIONS				
Counties.....	\$ 186,278,066	\$ 76,104,200	\$ 901,000	\$ 226,179,847
Cities and Towns.....	217,846,956	66,422,000	-----	251,576,206
Districts.....	13,538,600	2,685,000	-----	14,550,000
	\$ 417,663,622	\$ 145,211,200	\$ 901,000	\$ 492,306,053
REVENUE BONDS				
Counties.....	\$ 1,124,500	\$ -----	\$ -----	\$ 1,015,500
Cities and Towns.....	4,458,000	515,000	-----	4,791,000
Districts.....	37,500	300,000	-----	322,500
	\$ 5,620,000	\$ 815,000	\$ -----	\$ 6,129,000
TOTAL ALL INDEBTEDNESS				
Counties.....	\$ 187,402,566	\$ 76,104,200	\$ 901,000	\$ 227,195,347
Cities and Towns.....	222,304,956	66,937,000	-----	256,367,206
Districts.....	13,576,100	2,985,000	-----	14,872,000
	\$ 423,283,622	\$ 146,026,200	\$ 901,000	\$ 498,435,053

EXHIBIT A

INDEBTEDNESS OF COUNTIES

Bonds, State Loans, Bond Anticipation Notes, Revenue Anticipation Notes
At June 30, 1956 and 1958

COUNTY		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
ALAMANCE	Bonds	\$ 3,860,000			\$ 3,488,000
	State Loans		25,000		25,000
ALEXANDER	Bonds	97,000	450,000		491,000
	State Loans	50,380	10,000		42,080
ALLEGHANY	Bonds	25,000			15,000
ANSON	Bonds	611,000	750,000		1,251,000
	R. A. Notes	50,000			
ASHE	Bonds	773,000			712,000
	State Loans	33,500			24,700
AVERY	Bonds	200,000			156,000
	State Loans		14,600		14,600
BEAUFORT	Bonds	1,553,500	205,000	55,000	1,609,500
	B. A. Notes		137,000	26,000	12,000
	R. A. Notes	31,000	160,000		30,000
BERTIE	Bonds	204,000			153,000
	State Loans		18,000		18,000
	B. A. Notes	10,000			
BLADEN	Bonds	299,000	950,000		1,163,000
	State Loans	20,200			11,000
BRUNSWICK	Bonds	1,494,227			1,395,571
	State Loans	38,723	30,000		54,417
BUNCOMBE	Bonds	16,931,889			15,617,679
	State Loans		80,000		77,000
BURKE	Bonds	3,018,000	565,000		3,340,000
	State Loans	29,000			21,000
CABARRUS	Bonds	2,589,000	2,630,000		4,901,000
	B. A. Notes		115,000		
CALDWELL	Bonds	1,225,000	2,000,000		3,036,000
	B. A. Notes		1,000,000		
CAMDEN	Bonds	44,000			22,000
CARTERET	Bonds	1,355,600			1,078,100
	State Loans	117,455			117,455
	B. A. Notes		12,000		9,000
CASWELL	Bonds	621,000			572,000

EXHIBIT A—Continued

COUNTY	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
CATAWBA-----Bonds-----	\$ 3,581,500	\$-----	\$-----	\$ 3,249,500
CHATHAM-----Bonds-----	273,000	1,250,000	-----	1,442,000
-----B. A. Notes-----	42,000	398,000	-----	-----
CHEROKEE-----Bonds-----	812,000	-----	-----	752,000
CHOWAN-----Bonds-----	363,000	-----	-----	307,000
-----State Loans-----	6,300	-----	-----	4,900
CLAY-----Bonds-----	286,840	-----	-----	286,840
-----State Loans-----	32,150	-----	-----	32,150
CLEVELAND-----Bonds-----	3,985,000	-----	-----	3,573,000
-----State Loans-----	-----	20,000	-----	20,000
-----B. A. Notes-----	-----	110,000	-----	110,000
COLUMBUS-----Bonds-----	2,261,000	-----	-----	2,028,000
-----State Loans-----	-----	25,000	-----	25,000
CRAVEN-----Bonds-----	3,508,000	-----	-----	3,300,000
CUMBERLAND-----Bonds-----	3,713,000	4,000,000	-----	7,305,000
-----B. A. Notes-----	-----	850,000	-----	-----
CURRITUCK-----Bonds-----	33,000	-----	-----	17,000
DARE-----Bonds-----	267,000	-----	-----	244,000
DAVIDSON-----Bonds-----	3,355,000	3,900,000	-----	6,965,000
-----B. A. Notes-----	375,000	2,975,000	-----	-----
DAVIE-----Bonds-----	785,000	-----	-----	715,000
DUPLIN-----Bonds-----	1,483,000	-----	179,000	1,451,000
-----B. A. Notes-----	-----	-----	60,000	-----
DURHAM-----Bonds-----	7,940,000	4,700,000	-----	11,817,000
EDGECOMBE-----Bonds-----	1,591,000	-----	-----	1,382,000
FORSYTH-----Bonds-----	9,088,000	-----	-----	8,260,000
-----Rev. Bonds-----	925,000	-----	-----	858,000
FRANKLIN-----Bonds-----	128,000	-----	-----	95,000
-----State Loans-----	-----	12,000	-----	10,800
GASTON-----Bonds-----	7,485,500	-----	-----	6,747,000
GATES*-----Bonds-----	-----	-----	-----	161,000
GRAHAM-----Bonds-----	260,000	-----	-----	226,000
-----State Loans-----	-----	10,000	-----	9,000

*School district debt assumed by the county at an election in May 1958.

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
GRANVILLE	Bonds	\$ 440,000	\$	\$	\$ 400,000
	State Loans	20,000			
	R. A. Notes		40,000		
GREENE	Bonds				
	State Loans	20,000			16,000
	R. A. Notes		25,000		25,000
GUILFORD	Bonds	911,000	6,000,000		6,541,000
	B. A. Notes	2,500,000	2,000,000		
HALIFAX	Bonds	4,000	1,500,000		1,502,000
HARNETT	Bonds	1,736,000	1,000,000		2,508,000
HAYWOOD	Bonds	2,141,000			1,924,000
	State Loans	15,000	25,000		24,900
HENDERSON	Bonds	2,733,000	1,415,000		3,946,000
	State Loans	80,911			42,750
	B. A. Notes	50,000	160,000		17,000
HERTFORD	Bonds	139,500	500,000		603,000
	State Loans	8,500			2,100
HOKE	Bonds	243,000			211,000
	State Loans		10,000		9,000
HYDE	Bonds	97,000			65,000
IREDELL	Bonds	2,427,000		100,000	2,245,000
	State Loans		93,000		93,000
	B. A. Notes			60,000	
JACKSON	Bonds	860,000	500,000		1,259,000
	State Loans	4,760			
	B. A. Notes		45,000		
JOHNSTON	Bonds	1,263,000	500,000		1,553,000
JONES	Bonds	399,500	150,000		494,500
LEE	Bonds	2,200,500			2,022,500
	B. A. Notes		67,000		67,000
LENOIR	Bonds	1,272,000	2,162,000		3,150,000
LINCOLN	Bonds	585,000			481,000
	B. A. Notes		36,000		36,000
MACON	Bonds	884,000			800,000
	State Loans	45,500			34,900
MADISON	Bonds	14,000			3,000
	B. A. Notes		10,000		10,000
	R. A. Notes	20,000			

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
MARTIN	Bonds	\$ 464,000	\$	\$	\$ 382,000
	State Loans		22,000		22,000
MCDOWELL	Bonds	1,930,000			1,810,000
MECKLENBURG	Bonds	21,964,000	7,000,000		27,492,000
	B. A. Notes		1,050,000		
	R. A. Notes		1,190,000		
MITCHELL	Bonds	278,000			222,000
	State Loans	1,800			600
MONTGOMERY	Bonds	772,500			632,500
	State Loans	54,000			40,000
MOORE	Bonds	350,000			278,000
NASH	Bonds	250,000			205,000
NEW HANOVER	Bonds	3,203,000			2,952,000
NORTHAMPTON	Bonds	524,000			474,000
	R. A. Notes		75,000		
ONSLOW	Bonds	1,200,000			1,100,000
ORANGE	Bonds	1,290,000	2,000,000		3,146,000
	B. A. Notes	60,000	250,000		20,000
PAMLICO	Bonds	217,000			206,000
	State Loans	37,418	23,000		20,700
PASQUOTANK	Bonds	393,000			331,000
	State Loans		25,300		23,900
	B. A. Notes		150,000		150,000
	R. A. Notes		20,000		
PENDER	Bonds	84,000			48,000
	State Loans	21,125	17,300		31,342
PERQUIMANS	Bonds	383,000	125,000		450,000
PERSON	Bonds	1,502,000			1,388,000
PITT	Bonds	680,000			521,000
	State Loans	7,200	25,000		22,500
POLK	Bonds	293,500			235,000
RANDOLPH	Bonds	1,044,000	74,000		891,000
	R. A. Notes		38,000		
RICHMOND	Bonds	1,858,500	1,665,000		3,273,000
	B. A. Notes	650,000			

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
ROBESON	Bonds	\$ 2,985,000	\$	\$	\$ 2,717,000
	B. A. Notes		1,300,000		650,000
ROCKINGHAM	Bonds	3,352,000	117,000		3,109,000
ROWAN	Bonds	164,000			98,000
	B. A. Notes	20,000	600,000		545,000
RUTHERFORD	Bonds	1,368,500			1,140,000
	State Loans	54,088			32,363
SAMPSON	Bonds	1,344,000	1,250,000	95,000	2,517,000
	State Loans	24,000			18,000
	B. A. Notes		340,000	42,000	
SCOTLAND	Bonds	945,000	410,000		1,265,000
STANLY	Bonds	988,000			846,000
STOKES	Bonds	254,000	675,000		834,000
SURRY	Bonds	1,692,000	1,000,000	93,000	2,526,000
SWAIN	Bonds	634,000			606,000
TRANSYLVANIA	Bonds	1,525,000	647,000		2,122,000
	State Loans	15,000	21,000		30,000
TYRRELL	Bonds	20,000	200,000		200,000
UNION	Bonds	330,000			279,000
VANCE	Bonds	1,655,000			1,485,000
	State Loans		30,000		30,000
WAKE	Bonds	10,308,000	6,250,000		15,742,000
	State Loans	30,000			24,000
	B. A. Notes		1,765,000		
WARREN	Bonds	80,000			70,000
WASHINGTON	Bonds	336,000	170,000		408,000
	B. A. Notes	24,000			13,000
WATAUGA	Bonds	53,000			33,000
	B. A. Notes	18,000			6,000
WAYNE	Bonds	5,083,500	100,000	176,000	4,981,500
	B. A. Notes			15,000	
WILKES	Bonds	1,946,000			1,786,000
	State Loans		50,000		45,000

EXHIBIT A—Continued

COUNTY		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
WILSON	Bonds	\$ 2,252,000	\$ 2,000,000	\$	\$ 3,871,000
	Rev. Bonds	199,500			157,500
	B. A. Notes		950,000		
YADKIN	Bonds	595,000	435,000		873,000
	B. A. Notes		75,000		
YANCEY	Bonds	581,000	300,000		805,500
	State Loans		30,000		27,000
	B. A. Notes	40,000			
SUMMARY OF EXHIBIT A					
Bonds		\$ 181,621,056	\$ 59,545,000	\$ 698,000	\$ 223,382,690
State School Loans		767,010	616,200		1,097,157
B. A. Notes		3,789,000	14,395,000	203,000	1,645,000
R. A. Notes		101,000	1,548,000		55,000
General Obligations		\$ 186,278,066	\$ 76,104,200	\$ 901,000	\$ 226,179,847
Revenue Bonds†		1,124,500			1,015,500
Total Indebtedness		\$ 187,402,566	\$ 76,104,200	\$ 901,000	\$ 227,195,347

See Forsyth and Wilson Counties.

EXHIBIT B

INDEBTEDNESS OF CITIES AND TOWNS

**Bonds, Bond Anticipation Notes, Revenue Anticipation Notes
At June 30, 1956 and 1958**

CITY/TOWN		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
ABERDEEN	Bonds	\$ 199,500	\$ 40,000		\$ 223,500
AHOSKIE	Bonds	154,000			130,000
ALBEMARLE	Bonds	2,702,000			2,514,000
	B. A. Notes		520,000		495,000
ANDREWS	Bonds	125,000			115,000
	B. A. Notes	4,000			2,000
ANGIER	Bonds	90,000			78,000
APEX	Bonds	98,000			88,000
ASHEBORO	Bonds	1,266,000			1,156,000
	B. A. Notes	160,000	160,000		120,000
ASHEVILLE	Bonds	16,140,072	1,100,000		16,026,531
	R. A. Notes	205,000			205,000
	B. A. Notes		300,000		
AULANDER	Bonds	77,000			62,000
AURORA	Bonds	16,500			11,500
AYDEN	Bonds	23,000	275,000		288,000
BAILEY	Bonds	30,000			26,000
BAKERSVILLE	Bonds	68,500			65,500
BATTLEBORO	Bonds	15,000			13,000
BEAUFORT	Bonds	388,000			358,000
	R. A. Notes		5,500		5,500
BELMONT	Bonds	384,000			320,000
	B. A. Notes		100,000		
BENSON	Bonds	85,000			76,000
BESSEMER CITY	Bonds	458,500			413,500
	B. A. Notes	12,000			4,000
BETHEL	Bonds	24,000			15,000
BEULAVILLE	Bonds	110,000			104,000

EXHIBIT B—Continued

CITY/TOWN		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
BILTMORE FOREST	Bonds	\$ 189,000	\$	\$	\$ 167,000
	B. A. Notes		45,000		22,500
BISCOE	Bonds	182,000			170,000
BLACK MOUNTAIN	Bonds	143,000			135,000
BLADENBORO	Bonds	29,000			19,000
BLOWING ROCK	Bonds	158,500	40,000		173,300
BOILING SPRINGS	Bonds	8,500			5,500
BOONE	Bonds	106,500	75,000		160,000
BOONVILLE	Bonds	16,000			14,000
BREVARD	Bonds	699,000			609,000
BRYSON CITY	Bonds	45,000			35,000
BURGAW	Bonds	152,000			138,000
BURLINGTON	Bonds	3,588,000	800,000		4,069,000
BURNSVILLE	Bonds	209,000			196,000
CALYPSO	Bonds	100,000			98,000
CANDOR	Bonds	151,600			141,500
CANTON	Bonds	154,000			120,000
CAROLINA BEACH	Bonds	359,000			336,500
	Rev. Bonds	32,000			28,000
CARRBORO	Bonds	49,500			44,500
CARTHAGE	Bonds	136,500	10,000		122,600
CARY	Bonds	213,000			193,000
CATAWBA	Bonds	24,000			19,000
CHADBOURN	Bonds	45,000	115,000		146,000
	B. A. Notes		25,000		
CHAPEL HILL	Bonds	381,000	460,000		776,500
	B. A. Notes	85,000	338,000		95,000
CHARLOTTE	Bonds	33,226,000	9,990,000		40,385,000
	B. A. Notes		1,025,000		

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
CHERRYVILLE.....Bonds.....	\$ 187,000	\$.....	\$.....	\$ 168,000
CHINA GROVE.....Bonds.....	106,000	.....	.....	85,000
CLAREMONT.....Bonds.....	7,000	.....	.....	5,000
CLARKTON.....Bonds.....	67,000	.....	.....	63,000
CLAYTON.....Bonds.....	10,000	.....	.....	6,000
CLEVELAND.....Bonds.....	7,000	.....	.....	5,000
CLINTON.....Bonds.....	81,000	.....	.....	61,000
.....Rev. Bonds.....	800,000	.....	.....	800,000
CLYDE.....Bonds.....	27,000	.....	.....	23,000
COLUMBIA.....Bonds.....	20,000	.....	.....	10,000
COLUMBUS.....Bonds.....	29,500	.....	.....	29,500
CONCORD.....Bonds.....	1,922,000	74,000	.....	1,750,000
CONOVER.....Bonds.....	273,500	.....	.....	249,500
CONWAY.....Bonds.....	90,000	.....	.....	86,000
CORNELIUS.....Bonds.....	123,000	.....	.....	115,000
CREEDMOOR.....Bonds.....	38,000	.....	.....	36,000
CRESWELL.....Bonds.....	1,000	.....	.....	1,000
DALLAS.....Bonds.....	204,000	.....	.....	185,000
DAVIDSON.....Bonds.....	120,000	.....	.....	102,000
DENTON.....Bonds.....	56,000	70,000	.....	118,000
DOBSON.....Bonds.....	94,000	.....	.....	90,000
DRAPER.....Bonds.....	600,000	.....	.....	560,000
DREXEL.....Bonds.....	196,000	65,000	.....	241,000
DUNN.....Bonds.....	558,000	.....	.....	492,000
DURHAM.....Bonds.....	12,008,000	3,150,000	.....	13,916,000
.....Rev. Bonds.....	.....	475,000	.....	475,000
.....B. A. Notes.....	.....	1,300,000	.....	300,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
EAST SPENCER.....Bonds.....	\$ 165,000	\$.....	\$.....	\$ 145,000
ELIZABETH CITY.....Bonds.....	1,125,000	.....	.....	983,000
.....B. A. Notes.....	40,000	.....	.....	20,000
ELIZABETH TOWN.....Bonds.....	75,000	.....	.....	65,000
ELKIN.....Bonds.....	302,000	.....	.....	272,000
ELM CITY.....Bonds.....	59,000	.....	.....	49,000
ELON COLLEGE.....Bonds.....	65,000	.....	.....	60,000
.....B. A. Notes.....	.....	40,000	.....	28,000
ENFIELD.....Bonds.....	24,000	.....	.....	16,000
EUREKA.....Bonds.....	35,000	.....	.....	33,000
FAIR BLUFF.....Bonds.....	2,500	.....	.....	2,500
FAIRMONT.....Bonds.....	148,500	.....	.....	116,000
FAISON.....Bonds.....	39,000	.....	.....	33,000
FARMVILLE.....Bonds.....	292,000	430,000	.....	663,000
FAYETTEVILLE.....Bonds.....	1,924,000	2,000,000	.....	3,691,000
.....B. A. Notes.....	260,000	.....	.....	110,000
FOREST CITY.....Bonds.....	579,000	.....	.....	524,000
FOUNTAIN.....Bonds.....	18,500	.....	.....	14,500
FOUR OAKS.....Bonds.....	12,000	210,000	.....	210,000
.....B. A. Notes.....	.....	7,000	.....	.....
FRANKLIN.....Bonds.....	245,000	.....	.....	208,000
FRANKLINTON.....Bonds.....	65,000	.....	.....	57,000
FREMONT.....Bonds.....	16,500	.....	.....	8,000
FUQUAY SPRINGS.....Bonds.....	249,000	.....	.....	217,000
GARLAND.....Bonds.....	110,000	.....	.....	108,000
GARNER.....Bonds.....	.....	250,000	.....	250,000
GASTONIA.....Bonds.....	5,150,000	3,900,000	.....	8,464,000
.....B. A. Notes.....	.....	500,000	.....	.....
GIBSON.....Bonds.....	12,000	.....	.....	8,000

EXHIBIT B—Continued

CITY/TOWN		Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
			New Debt	Refunding	
GIBSONVILLE	Bonds	\$ 129,500	\$ 57,000	\$	\$ 165,000
	B. A. Notes		7,000		
GLEN ALPINE	Bonds	53,000			46,000
GOLDSBORO	Bonds	2,071,000	360,000		2,243,000
	B. A. Notes		360,000		
GRAHAM	Bonds	381,000			337,000
	B. A. Notes	3,000			
GRANITE FALLS	Bonds	358,000			321,000
GREENSBORO	Bonds	14,008,000	13,350,000		25,571,000
	B. A. Notes	850,000	1,700,000		
GREENVILLE	Bonds	2,410,000	275,000		2,455,000
	Rev. Bonds	298,000			246,000
	B. A. Notes		16,000		
GRIFTON	Bonds	154,300			143,300
HALIFAX	Bonds	16,000			14,000
HAMILTON LAKES*	Bonds	87,000			
HAMLET	Bonds	209,000			184,000
	B. A. Notes	6,000			2,000
HAYESVILLE	Bonds	14,500			12,500
HAZELWOOD	Bonds	49,500			41,500
	B. A. Notes	13,000			
HENDERSON	Bonds	1,823,000			1,678,000
	B. A. Notes	20,000			
HENDERSONVILLE	Bonds	1,014,000			864,000
HERTFORD	Bonds	40,000			30,000
	B. A. Notes	10,000			7,000
HICKORY	Bonds	1,491,000	1,576,000		2,828,000
	B. A. Notes	76,000	300,000		
HIGHLANDS	Bonds	25,000			3,000
HIGH POINT	Bonds	4,597,000	2,000,000		5,630,000
HILLSBORO	Bonds	100,000			85,000
HOBGOOD	Bonds	12,000			10,000
HOPE MILLS	Bonds	108,000	11,000		113,500

* Assumed by City of Greensboro on July 1, 1957.

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
HOT SPRINGS.....Bonds.....	\$ 85,000	\$.....	\$.....	\$ 77,000
HUDSON.....Bonds.....	70,920	.....	.....	67,000
HUNTERSVILLE.....Bonds.....	20,000	.....	.....	16,000
JACKSON.....Bonds.....	27,000	.....	.....	20,500
JACKSONVILLE.....Bonds.....	197,000	40,000	.....	215,000
.....Rev. Bonds.....	557,000	.....	.....	528,000
.....B. A. Notes.....	50,000	25,000	.....	25,000
JAMESTOWN.....Bonds.....	101,000	.....	.....	95,000
JONESVILLE.....Bonds.....	30,000	.....	.....	25,000
KENLY.....Bonds.....	34,500	.....	.....	30,000
KERNERSVILLE.....Bonds.....	334,000	.....	.....	306,000
KINGS MOUNTAIN.....Bonds.....	730,000	.....	.....	669,000
.....Rev. Bonds.....	400,000	.....	.....	400,000
KINSTON.....Bonds.....	4,349,000	118,000	.....	4,105,000
KNIGHTDALE.....Bonds.....	72,000	.....	.....	69,000
KURE BEACH.....Bonds.....	250,000	.....	.....	240,000
LAKE LURE.....Bonds.....	177,000	.....	.....	137,000
LANDIS.....Bonds.....	463,000	.....	.....	429,000
LAUREL PARK.....Bonds.....	107,068	.....	.....	88,000
LAURINBURG.....Bonds.....	421,000	.....	.....	345,000
LEAKSVILLE.....Bonds.....	832,000	.....	.....	775,000
LENOIR.....Bonds.....	712,000	1,720,000	.....	2,310,000
.....B. A. Notes.....	450,000	.....	.....	.....
LEWISTON.....Bonds.....	.....	10,000	.....	10,000
LEXINGTON.....Bonds.....	2,302,000	631,000	.....	2,728,000
.....Rev. Bonds.....	1,035,000	.....	.....	965,000
.....B. A. Notes.....	.....	68,000	.....	.....
LIBERTY.....Bonds.....	227,000	.....	.....	208,000
LILESVILLE.....Bonds.....	74,000	.....	.....	69,000
LILLINGTON.....Bonds.....	23,000	145,000	.....	155,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
LINCOLNTON.....Bonds.....	\$ 299,000	\$.....	\$.....	\$ 261,000
LITTLETON.....Bonds.....	12,000	175,000	.....	183,000
LONGVIEW.....Bonds.....	257,000	.....	.....	238,000
LOUISBURG.....Bonds.....	165,500	175,000	.....	301,500
LOWELL.....Bonds.....	14,000	40,000	.....	52,000
LUCAMA.....Bonds.....	7,000	.....	.....	.....
LUMBERTON.....Bonds.....	895,000	.....	.....	807,000
MACCLESFIELD.....Bonds.....	54,000	.....	.....	52,000
MADISON.....Bonds.....	193,000	.....	.....	164,000
MAGNOLIA.....Bonds.....	90,000	.....	.....	87,000
MAIDEN.....Bonds.....	94,000	60,000	.....	144,000
.....B. A. Notes.....	.....	25,000	.....	.....
MANTEO.....Bonds.....	24,000	.....	.....	22,000
MARION.....Bonds.....	576,000	.....	.....	516,000
MARSHALL.....Bonds.....	35,000	130,000	.....	155,000
.....B. A. Notes.....	.....	20,000	.....	.....
MARS HILL.....Bonds.....	94,000	.....	.....	84,000
MARSHVILLE.....Bonds.....	113,000	.....	.....	105,000
MATTHEWS.....Bonds.....	43,000	.....	.....	41,000
.....B. A. Notes.....	.....	75,000	.....	64,000
MAXTON.....Bonds.....	78,000	.....	.....	61,000
MAYODAN.....Bonds.....	95,500	.....	.....	86,500
MEBANE.....Bonds.....	351,000	.....	.....	319,000
MILTON.....Bonds.....	1,500	.....	.....	500
MOCKSVILLE.....Bonds.....	95,000	225,000	.....	301,000
MONROE.....Bonds.....	828,000	.....	.....	744,000
.....B. A. Notes.....	53,000	.....	.....	27,000
MOORESVILLE.....Bonds.....	792,000	.....	.....	720,000
.....B. A. Notes.....	20,000	.....	.....	.....

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
MOREHEAD CITY ----- Bonds -----	\$ 569,500	\$ -----	\$ -----	\$ 547,500
MORGANTON ----- Bonds -----	1,391,000	800,000	-----	2,103,000
----- B. A. Notes -----	440,000	-----	-----	80,000
MORVEN ----- Bonds -----	10,000	-----	-----	8,000
MOUNT AIRY ----- Bonds -----	959,000	36,000	-----	895,000
----- B. A. Notes -----	-----	36,000	-----	-----
MOUNT GILEAD ----- Bonds -----	79,000	-----	-----	66,500
MOUNT HOLLY ----- Bonds -----	362,000	75,000	-----	407,000
MOUNT OLIVE ----- Bonds -----	50,000	701,000	-----	729,000
----- B. A. Notes -----	40,000	140,000	-----	-----
MOUNT PLEASANT ----- Bonds -----	9,000	110,000	-----	111,000
MURFREESBORO ----- Bonds -----	149,000	-----	-----	137,000
MURPHY ----- Bonds -----	338,000	-----	-----	320,000
----- Rev. Bonds -----	5,000	40,000	-----	40,000
NEW BERN ----- Bonds -----	1,083,000	-----	-----	920,000
----- R. A. Notes -----	-----	10,000	-----	-----
NEWLAND ----- Bonds -----	9,500	-----	-----	7,000
NEWPORT ----- Bonds -----	-----	120,000	-----	120,000
NEWTON ----- Bonds -----	527,000	-----	-----	475,000
NORLINA ----- Bonds -----	70,500	-----	-----	67,500
NORTH WILKESBORO ----- Bonds -----	1,091,000	359,000	-----	1,360,000
----- B. A. Notes -----	58,000	-----	-----	-----
NORWOOD ----- Bonds -----	267,000	-----	-----	248,000
OAKBORO ----- Bonds -----	26,500	-----	-----	21,500
OAK CITY ----- Bonds -----	70,000	-----	-----	60,000
OLD FORT ----- Bonds -----	108,500	-----	-----	106,500
ORIENTAL ----- Bonds -----	5,000	-----	-----	3,000
OXFORD ----- Bonds -----	468,000	-----	-----	408,000
PARKTON ----- Bonds -----	-----	95,000	-----	95,000
PEMBROKE ----- Bonds -----	145,000	-----	-----	135,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
PIKESVILLE.....Bonds.....	\$ 9,000	\$.....	\$.....	\$ 7,000
PILOT MOUNTAIN.....Bonds.....	78,000	.....	.....	63,000
PINEBLUFF.....Bonds.....	19,000	33,000	.....	47,000
PINE LEVEL.....Bonds.....	.....	150,000	.....	150,000
PINEVILLE.....Bonds.....	75,500	.....	.....	67,000
PINK HILL.....B. A. Notes.....	70,000	.....	.....	50,000
PITTSBORO.....Bonds.....	95,000	.....	.....	85,000
PLYMOUTH.....Bonds.....	232,000	.....	.....	220,000
PRINCETON.....Bonds.....	18,000	.....	.....	16,000
RAEFORD.....Bonds.....	350,000	.....	.....	320,000
RALEIGH.....Bonds.....	10,208,000	350,000	.....	9,787,000
.....B. A. Notes.....	640,000	333,000	.....	458,000
RAMSEUR.....Bonds.....	232,000	.....	.....	216,000
RANDLEMAN.....Bonds.....	397,500	.....	.....	368,500
RED SPRINGS.....Bonds.....	82,000	35,000	.....	92,000
REIDSVILLE.....Bonds.....	1,190,000	1,400,000	.....	2,412,000
.....B. A. Notes.....	525,000	125,000	.....	.....
RICHLANDS.....Bonds.....	42,500	.....	.....	35,500
RICH SQUARE.....Bonds.....	30,000	.....	.....	26,000
ROANOKE RAPIDS.....Bonds.....	870,000	70,000	.....	843,000
.....B. A. Notes.....	250,000	.....	.....	75,000
ROBBINS.....Bonds.....	70,500	39,000	.....	98,500
ROBBINSVILLE.....Bonds.....	30,500	.....	.....	28,000
ROBERSONVILLE.....Bonds.....	40,000	25,000	.....	45,000
ROCKINGHAM.....Bonds.....	218,000	10,500	.....	191,000
ROCKWELL.....Bonds.....	26,000	.....	.....	22,000
ROCKY MOUNT.....Bonds.....	6,739,000	1,425,000	.....	7,689,000
.....B. A. Notes.....	.....	1,000,000	.....	.....

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
ROSE HILL.....Bonds.....	\$ 70,000	\$.....	\$.....	\$ 62,000
ROWLAND.....Bonds.....	90,000	.....	.....	85,000
ROXBORO.....Bonds.....	744,000	.....	.....	683,000
RUTHERFORDTON.....Bonds.....	284,000	.....	.....	274,000
SAINT PAULS.....Bonds.....	68,000	.....	.....	56,000
SALISBURY.....Bonds.....	2,311,000	.....	.....	2,023,000
.....B. A. Notes.....	.....	37,000	.....	17,000
SALUDA.....Bonds.....	264,045	.....	.....	262,254
SANFORD.....Bonds.....	1,496,500	170,000	.....	1,550,500
.....B. A. Notes.....	20,000	20,000	.....	.....
SARATOGA.....Bonds.....	.....	78,000	.....	78,000
.....B. A. Notes.....	6,500	.....	.....	.....
SCOTLAND NECK.....Bonds.....	74,000	.....	.....	58,000
SEABOARD.....Bonds.....	28,000	.....	.....	24,000
SELMA.....Bonds.....	234,500	.....	.....	208,500
.....B. A. Notes.....	8,000	11,000	.....	11,000
SEVERN.....Bonds.....	.....	60,000	.....	60,000
SHELBY.....Bonds.....	1,601,000	780,000	.....	2,192,000
.....Rev. Bonds.....	1,200,000	.....	.....	1,200,000
SILER CITY.....Bonds.....	420,000	.....	.....	377,000
SMITHFIELD.....Bonds.....	339,000	.....	.....	302,000
.....B. A. Notes.....	100,000	50,000	.....	150,000
SOUTHERN PINES.....Bonds.....	575,000	100,000	.....	580,000
SOUTHPORT.....Bonds.....	136,779	.....	.....	126,171
SPARTA.....Bonds.....	10,000	.....	.....	8,000
SPENCER.....Bonds.....	426,000	.....	.....	379,000
.....B. A. Notes.....	.....	7,000	.....	.....
SPINDALE.....Bonds.....	187,000	.....	.....	151,000
SPRAY.....Bonds.....	825,000	.....	.....	775,000
SPRING HOPE.....Bonds.....	25,500	148,000	.....	167,500

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
SPRUCE PINE.....Bonds.....	\$ 140,000	\$.....	\$.....	\$ 120,000
STANLEY.....Bonds.....	307,000	.....	.....	283,000
STANTONSBURG.....Bonds.....	3,000	.....	.....	1,000
STATESVILLE.....Bonds.....	2,264,650	675,000	.....	2,720,550
.....B. A. Notes.....	275,000	.....	.....	.....
STAR.....Bonds.....	39,000	.....	.....	31,000
STONEVILLE.....Bonds.....	26,000	.....	.....	23,000
SWANSBORO.....Rev. Bonds.....	58,000	.....	.....	56,000
SYLVA.....Bonds.....	186,000	.....	.....	164,000
TABOR CITY.....Bonds.....	105,000	.....	.....	88,500
.....B. A. Notes.....	5,000	.....	.....	3,000
TARBORO.....Bonds.....	1,336,000	.....	.....	1,219,000
.....B. A. Notes.....	20,000	90,000	.....	110,000
TAYLORSVILLE.....Bonds.....	242,000	.....	.....	230,000
THOMASVILLE.....Bonds.....	2,215,000	.....	.....	2,034,000
TROUTMAN.....Bonds.....	5,500	.....	.....	3,500
TROY.....Bonds.....	275,000	.....	.....	250,000
TRYON.....Bonds.....	193,000	.....	.....	166,000
VALDESE.....Bonds.....	808,000	.....	.....	748,000
VASS.....Bonds.....	15,000	.....	.....	13,000
WADESBORO.....Bonds.....	194,000	330,000	.....	494,000
WAGRAM.....Bonds.....	2,000	.....	.....	2,000
.....B. A. Notes.....	5,000	.....	.....	2,500
WAKE FOREST.....Bonds.....	140,000	.....	.....	113,000
.....B. A. Notes.....	10,000	.....	.....	.....
WALLACE.....Bonds.....	376,000	.....	.....	350,000
WALNUT COVE.....Bonds.....	208,022	.....	.....	190,000
WARRENTON.....Bonds.....	24,000	160,000	.....	178,000
WARSAW.....Bonds.....	271,500	.....	.....	253,500

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
WASHINGTON-----Bonds-----	\$ 2,447,000	\$-----	\$-----	\$ 2,333,000
WAXHAW-----Bonds-----	28,000	-----	-----	24,000
WAYNESVILLE-----Bonds-----	549,000	-----	-----	494,000
WEAVERVILLE-----Bonds-----	109,000	-----	-----	102,000
WELDON-----Bonds-----	22,500	-----	-----	17,500
WENDELL-----Bonds-----	87,000	59,000	-----	134,000
WHITAKERS-----Bonds-----	20,000	-----	-----	16,000
WHITEVILLE-----Bonds-----	590,000	-----	-----	536,500
WILKESBORO-----Bonds-----	44,000	-----	-----	36,000
WILLIAMSTON-----Bonds-----	411,000	-----	-----	366,500
-----B. A. Notes-----	75,000	-----	-----	25,000
WILMINGTON-----Bonds-----	6,451,500	-----	-----	5,923,500
-----B. A. Notes-----	-----	170,000	-----	170,000
WILSON-----Bonds-----	5,135,000	775,000	-----	5,525,000
WINDSOR-----Bonds-----	8,000	-----	-----	4,000
WINGATE-----Bonds-----	42,000	-----	-----	40,000
WINSTON-SALEM-----Bonds-----	11,916,000	3,928,000	-----	14,295,000
-----Rev. Bonds-----	40,000	-----	-----	24,000
WINTERVILLE-----Bonds-----	30,000	-----	-----	25,000
WINTON-----Bonds-----	8,000	-----	-----	4,000
WOODLAND-----Bonds-----	101,000	3,000	-----	96,000
WRIGHTSVILLE BEACH-----Bonds-----	72,000	-----	-----	62,000
-----Rev. Bonds-----	33,000	-----	-----	29,000
-----B. A. Notes-----	-----	60,000	-----	48,000
YOUNGSVILLE-----Bonds-----	8,000	-----	-----	4,000
ZEBULON-----Bonds-----	125,500	-----	-----	110,000

EXHIBIT B—Continued

CITY/TOWN	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
SUMMARY OF EXHIBIT B:				
Bonds.....	\$ 212,982,456	\$ 57,251,500	\$	\$ 248,844,706
B. A. Notes.....	4,659,500	9,065,000	.....	2,521,000
R. A. Notes.....	205,000	105,500	.....	210,500
General Obligations.....	\$217,846,956	\$ 66,422,000	\$	\$ 251,576,206
Revenue Bonds.....	4,458,000	515,000	.....	4,791,000
Total Indebtedness.....	\$ 222,304,956	\$ 66,937,000	\$	\$ 256,367,206

EXHIBIT C

INDEBTEDNESS OF DISTRICTS
At June 30, 1956 and 1958

Note: All district indebtedness is evidenced by bonds except that indicated by an asterisk (*).

COUNTY/DISTRICT	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
ALAMANCE COUNTY				
Haw River Sanitary-----	\$ 407,000	\$-----	\$-----	\$ 381,000
BUNCOMBE COUNTY				
Beaverdam Water & Sewer-----	317,000	-----	-----	297,000
Caney Valley Water & Sewer-----	39,000	-----	-----	34,000
Crescent Hill Sewer-----	13,500	-----	-----	13,000
East Biltmore Sewer-----	14,000	-----	-----	14,000
Fairview Sewer-----	17,000	-----	-----	13,000
Hazel Ward Water-----	26,000	-----	-----	26,000
Skyland Sewer-----	81,000	-----	-----	72,000
South Buncombe Water-----	229,000	-----	-----	208,000
Swannanoa Water & Sewer-----	1,100,000	-----	-----	992,000
Venable Sanitary-----	9,500	-----	-----	7,500
Woodfin Water & Sewer-----	335,000	-----	-----	311,000
	2,181,000	-----	-----	1,987,000
CABARRUS COUNTY				
Royal Oaks Sanitary-----	175,000	-----	-----	170,000
CALDWELL COUNTY				
Saw Mills Sanitary-----		150,000	-----	150,000
CASWELL COUNTY				
Yanceyville Sanitary-----	114,000	-----	-----	106,000
CHEROKEE COUNTY				
Beaverdam Twp. Road-----	21,000	-----	-----	21,000
Hot House Twp. Road-----	12,000	-----	-----	12,000
Murphy Twp. Road-----	86,500	-----	-----	86,500
Notla Twp. Road-----	13,000	-----	-----	13,000
Shoal Creek Twp. Road-----	29,000	-----	-----	29,000
Valleytown Twp. R. R. Aid-----	32,000	-----	-----	32,000
	193,500	-----	-----	193,500
CLEVELAND COUNTY				
Boiling Springs School-----	3,000	-----	-----	-----
Elizabeth School-----	20,000	-----	-----	16,000
Kings Mt. School-----	2,000	-----	-----	-----
Shelby School-----	14,000	-----	-----	-----
Township No. 9 Road-----	5,000	-----	-----	-----
	44,000	-----	-----	16,000
DARE COUNTY				
Kitty Hawk School-----		200,000	-----	200,000
Manteo School District-----		250,000	-----	250,000
		450,000	-----	450,000
DAVIDSON COUNTY				
Wallburg School-----	600	-----	-----	-----
DURHAM COUNTY				
Durham Public School-----	136,000	-----	-----	12,000

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
EDGECOMBE COUNTY				
Indebtedness of all school districts within the county, \$5,000, and one-half Rocky Mount School District, \$35,000 at June 30, 1956, included in county's indebtedness—Exhibit A—as assumed by the county. Other half of Rocky Mount S/D included in Nash County. Rocky Mount City Administrative Unit is a special taxing district lying in both Nash and Edgecombe Counties. See Nash County, this exhibit.				
FORSYTH COUNTY				
Rural Hall Sanitary-----	\$ 24,000	\$ -----	\$ -----	\$ 22,000
Walkertown Sanitary-----	148,000	-----	-----	142,000
	172,000	-----	-----	164,000
FRANKLIN COUNTY				
Cedar Creek Twp. Road-----	7,500	-----	-----	4,500
Cypress Creek Twp. Road-----	20,000	-----	-----	16,000
Franklinton School-----	200,000	-----	-----	180,000
Goldmine Twp. Road-----	32,000	-----	-----	26,000
Harris Twp. Road-----	47,500	-----	-----	39,000
Louisburg Twp. Road-----	28,000	-----	-----	15,000
Sandy Creek Twp. Road-----	23,500	-----	-----	18,500
Youngsville Twp. Road-----	8,000	-----	-----	-----
	366,500	-----	-----	299,000
GASTON COUNTY				
Catawba Heights Sanitary-----	158,000	-----	-----	154,000
Gastonia Twp. Airport-----	62,000	-----	-----	38,000
	220,000	-----	-----	192,000
GATES COUNTY				
Gatesville School**-----	113,000	-----	-----	-----
Sunbury School**-----	60,000	-----	-----	-----
	173,000	-----	-----	-----
**Assumed by Gates County at an election in May 1958.				
GUILFORD COUNTY				
Bessemer Sanitary**-----	41,000	-----	-----	-----
Greater Greensboro School-----	310,000	-----	-----	70,000
Greensboro-High Point Airport-----	37,500†	300,000†	-----	332,500†
	388,500	300,000	-----	402,500
**Assumed by City of Greensboro July 1, 1957				
†Revenue Bonds				
HALIFAX COUNTY				
Roanoke Rapids Sanitary-----	320,000	1,320,000	-----	1,580,000
Roanoke Rapids School-----	10,000	-----	-----	5,000
	330,000	-----	-----	1,585,000
IREDELL COUNTY				
Moorestville Charter School-----	2,000	-----	-----	-----
Statesville Graded School-----	11,000	-----	-----	3,000
	13,000	-----	-----	3,000

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
MADISON COUNTY				
Marshall School.....	\$ 50,000	\$.....	\$.....	\$ 44,000
MARTIN COUNTY				
Cross Roads Twp. Road.....	9,000	.....	.....	3,000
Hamilton Twp. Road.....	4,000	.....	.....	.....
	13,000	.....	.....	3,000
MECKLENBURG COUNTY				
Sharon Sanitary Sewer.....	54,000	.....	.....	50,000
MOORE COUNTY				
Southern Pines School.....	103,000	.....	.....	93,000
Vass Graded School.....	5,000	.....	.....	1,000
	108,000	.....	.....	94,000
NASH COUNTY				
Rocky Mount City Admr. Unit#.....	1,130,000	.....	.....	1,070,000
#See Edgecombe County				
PASQUOTANK COUNTY				
Elizabeth City Schools.....	40,000	.....	.....	24,000
PITT COUNTY				
Ayden School.....	312,000	.....	.....	288,000
Belvoir-Falkland School.....	37,000	.....	.....	29,000
Bethel School.....	.....	150,000	.....	144,000
Farmville School.....	171,000	.....	.....	151,000
Fountain School.....	15,000	.....	.....	12,000
Greenville School.....	1,704,000	.....	.....	1,615,000
Grifton School.....	131,500	.....	.....	124,500
Grimesland School.....	98,000	.....	.....	92,000
Pactolus School.....	59,000	.....	.....	51,500
Stokes School.....	24,000	.....	.....	18,000
Winterville School.....	37,000	.....	.....	29,000
	2,588,000	.....	.....	2,554,000
POLK COUNTY				
Tryon School.....	175,000	.....	.....	168,000
RANDOLPH COUNTY				
N. Asheboro-Central Falls Sanitary.....	24,000	.....	.....	12,000
Asheboro School.....	1,240,000	100,000	.....	1,250,000
	1,264,000	.....	.....	1,262,000
SAMPSON COUNTY				
Clinton School Bldg.....	409,000	.....	.....	379,000
Hobbtown School.....	470,000	.....	.....	440,000
Roseboro School Bldg.....	72,000	.....	.....	65,000
	951,000	.....	.....	884,000
SCOTLAND COUNTY				
Laurinburg School.....	47,000	.....	.....	33,000

EXHIBIT C—Continued

COUNTY/DISTRICT	Outstanding June 30, 1956	Issued in Biennium		Outstanding June 30, 1958
		New Debt	Refunding	
STANLY COUNTY				
Albemarle City Admr. Unit.....	\$ 720,000	\$ 500,000	\$	\$ 1,170,000
Stanly County Admr. Unit.....	980,000	.....	.....	940,000
	1,700,000	.....	.....	2,110,000
SURRY COUNTY				
Northern Hospital District.....	480,000	15,000*	.....	440,000
*Revenue Anticipation Note				
VANCE COUNTY				
Townsville Twp. R. R. Aid.....	8,500	.....	.....	3,000
WARREN COUNTY				
Fork Twp. Road.....	1,000	.....	.....	.....
Judkins Twp. Road.....	27,000	.....	.....	.....
	28,000	.....	.....	.....
YADKIN COUNTY				
Jonesville School.....	25,000	.....	.....	22,000
SUMMARY OF EXHIBIT C				
Bonds.....	\$ 13,538,600	\$ 2,670,000	\$	\$ 14,550,000
R. A. Notes.....	.....	15,000	.....	.....
General Obligations.....	\$ 13,538,600	\$ 2,685,000	\$	\$ 14,550,000
Revenue Bonds.....	37,500	300,000	.....	322,500
Total Indebtedness.....	\$ 13,576,100	\$ 2,985,000	\$	\$ 14,872,500

SCHEDULE A-1

BONDS OF COUNTIES—ISSUED PURSUANT TO SALE
Biennium 1956-58

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
ALEXANDER 5/7/57	School Building 6/1/57	1959-1978	\$ 450,000	11.78	\$ 450,150.75	3.4884
	New Debt		450,000			
ANSON 8/7/56	School Building, Series B 10/1/53	1957-1981	700,000	12.78	750,000.00	2.8471
	School Funding 4/1/56	1958-1967	50,000			
BEAUFORT 2/26/57	New Debt		750,000			
	Public Hospital, Series B 2/1/57	1959-1977	205,000			
	School Refunding 2/1/57	1971-1978	29,000	13.61	260,000.00	3.2849
	Refunding 2/1/57	1971-1978	26,000			
BLADEN 2/19/57 4/1/58	New Debt		205,000			
	Refunding		55,000			
	School Building, Series A 12/1/56	1958-1981	500,000	14.45	500,436.00	3.5856
BURKE 1/22/57	School Building, Series B 12/1/57	1960-1981	450,000	13.98	450,020.50	3.1945
	New Debt		950,000			
	School Building, Series C 5/1/55	1959-1984	565,000	14.84	565,000.00	3.2778
	New Debt		565,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CABARRUS 4/2/57-----	School Building 5/1/57-----	1958-1984	\$ 2,630,000	16.59	\$ 2,630,000.00	3.1179
	New Debt-----	-----	2,630,000			
CALDWELL 1/8/57-----	School Building 12/1/56-----	1958-1986	2,000,000	17.96	2,000,000.00	3.4942
	New Debt-----	-----	2,000,000			
CHATHAM 3/18/58-----	School Building 4/1/58-----	1959-1979	1,250,000	11.83	1,250,216.75	2.8175
	New Debt-----	-----	1,250,000			
CUMBERLAND 2/26/57----- 11/19/57-----	School Building, Series A 12/1/56-----	1958-1986	2,500,000	17.46	2,506,250.00	3.3833
	School Building, Series B 12/1/56-----	1960-1986	1,500,000	18.30	1,500,000.00	3.7456
	New Debt-----	-----	4,000,000			
DAVIDSON 9/17/57----- 4/22/58-----	County Courthouse and Building 10/1/57-----	1959-1989	750,000	16.52	750,525.00	3.7074
	School Building 5/1/58-----	1961-1978	3,150,000	11.50	3,150,080.50	2.7220
	New Debt-----	-----	3,900,000			

DUPLIN 12/11/56----- 1/7/58-----	Refunding Road and Bridge 12/1/56-----	1975-1976	71,000 16,000 76,000 16,000 179,000	19.07	88,213.50	4.1767
	Refunding School 12/1/56-----	1975-1976		15.45	92,056.12	3.5707
	Refunding Road and Bridge 12/1/57-----	1969-1976				
	Refunding School 12/1/57-----	1969-1976				
DURHAM 3/26/57----- 5/13/58-----	Refunding-----					
	Memorial Stadium 4/1/57-----	1958-1982	500,000 2,200,000 2,000,000 4,700,000	14.83	2,700,000.00	2.9446
	School Building, Series A 4/1/57-----	1958-1984		15.12	2,001,054.00	2.7459
	School Building, Series B 4/1/57-----	1960-1983				
GUILFORD 2/11/58-----	New Debt-----					
	School Building 3/1/58-----	1961-1980	6,000,000	12.88	6,005,622.00	2.6980
	New Debt-----		6,000,000			
HALIFAX 4/15/58-----	School Building, Series A 5/1/58-----	1959-1978	1,500,000	10.16	1,500,946.80	2.7649
	New Debt-----		1,500,000			
HARNETT 7/10/56-----	School Building, Series B 11/1/55-----	1959-1982	1,000,000	15.63	1,000,393.50	2.9184
	New Debt-----		1,000,000			
HENDERSON 8/7/56----- 5/6/58-----	Courthouse Annex 6/1/56-----	1959-1960	40,000	3.00	40,000.00	1.0000
	School Building, Series A 6/1/58-----	1959-1981	1,375,000	13.24	1,375,000.00	4.0730
	New Debt-----		1,415,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
HERTFORD 5/7/57	School Building 5/1/57	1958-1982	\$ 500,000	15.08	\$ 500,097.00	3.3825
	New Debt		500,000			
IREDELL 3/4/58	Refunding Road and Bridge 3/1/58	1968-1974	60,000	10.75	100,000.00	2.7197
	Refunding County Hospital 3/1/58	1960-1967	40,000			
	Refunding		100,000			
JACKSON 5/20/58	School Building 6/1/58	1959-1984	500,000	15.90	500,000.00	4.0198
	New Debt		500,000			
JOHNSTON 4/22/58	School Building 5/1/58	1961-1975	500,000	11.55	500,079.85	2.7271
	New Debt		500,000			
JONES 6/18/57	School Building 6/1/57	1959-1977	150,000	12.46	150,000.00	4.6256
	New Debt		150,000			
LENOIR 11/27/56 5/14/57	School Building, Series A 12/1/56	1958-1979	500,000	11.97	500,009.00	3.5271
	School Building, Series B 6/1/57	1959-1979	1,662,000	14.24	1,662,000.00	3.3766
	New Debt		2,162,000			

MECKLENBURG 2/19/57----- 10/8/57-----	School Building, Series B 12/1/55-----	1958-1985	2,000,000	17.86	2,000,940.00	3.0216
	School Building 11/1/57-----	1959-1978	5,000,000	11.00	5,000,000.00	3.3693
	New Debt-----		7,000,000			
ORANGE 5/21/57----- 2/18/58-----	School Building, Series A 6/1/57-----	1958-1986	1,000,000	15.69	1,000,000.00	3.3808
	School Building, Series B 6/1/57-----	1960-1986	1,000,000	15.16	1,000,571.50	2.9496
	New Debt-----		2,000,000			
PERQUIMANS 7/24/56-----	School Building 5/1/56-----	1957-1975	125,000	11.56	125,090.50	3.1390
	New Debt-----		125,000			
RANDOLPH 5/27/58-----	School 6/1/58-----	1960-1970	74,000	8.01	74,074.00	2.5431
	New Debt-----		74,000			
RICHMOND 7/17/56-----	School Building 6/1/56-----	1957-1986	1,665,000	18.10	1,665,555.00	2.9877
	New Debt-----		1,665,000			
ROCKINGHAM 3/5/57-----	School Building 2/1/57-----	1958-1973	117,000	10.03	117,000.00	3.0000
	New Debt-----		117,000			
SAMPSON 2/5/57-----	School Building 12/1/56-----	1958-1986	750,000	17.78	750,000.00	3.5930

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
11/19/57 4/29/58	School Building, Series B 12/1/57	1960-1985	\$ 500,000	17.72	\$ 500,512.00	4.0232
	School Refunding 5/1/58	1959-1968	60,000	5.26	95,039.00	2.5422
	Refunding 5/1/58	1959-1965	35,000			
SCOTLAND 9/10/57	New Debt		1,250,000			
	Refunding		95,000			
	County Jail 10/1/57	1959-1970	60,000	11.20	410,176.00	3.6077
STOKES 10/9/56 5/14/57	School Building 10/1/57	1959-1978	350,000			
	New Debt		410,000			
	School Building, Series A 11/1/56	1958-1983	275,000	13.71	275,000.00	3.1794
SURREY 11/27/56 1/28/58	School Building, Series B 5/1/57	1960-1982	400,000	15.31	400,493.00	3.6947
	New Debt		675,000			
	School Building 12/1/56	1958-1982	1,000,000	14.93	1,000,000.00	3.7742
	School Refunding 2/1/58	1960-1977	93,000	10.22	93,017.00	2.9982
	New Debt		1,000,000			
	Refunding		93,000			

TRANSYLVANIA 4/29/58	School Building 5/1/58	1959-1977	647,000	10.16	647,000.00	3.8311
	New Debt		647,000			
TYRRELL 7/31/56	School Building 6/1/56	1959-1978	200,000	12.50	200,225.00	3.2200
	New Debt		200,000			
WAKE 4/29/58	County Hospital, Series A 5/1/58	1958-1980	3,000,000	10.81	6,250,000.00	2.5079
	School Building, Series A 5/1/58	1959-1980	3,250,000			
	New Debt		6,250,000			
WASHINGTON 12/10/57	School Building, Series A 12/1/57	1960-1980	170,000	13.70	170,099.45	4.0102
	New Debt		170,000			
WAYNE 1/8/57 4/16/57	Refunding School 12/1/56	1958-1974	110,000	9.25	176,068.64	3.3790
	Road, Bridge & General Refunding 12/1/56	1958-1971	66,000			
	Hospital 5/1/57	1959-1978	100,000	11.50	100,000.00	3.2630
WILSON 9/25/57	New Debt		100,000			
	Refunding		176,000			
YADKIN 2/18/58	School Building 10/1/57	1959-1978	2,000,000	12.43	2,000,200.00	3.6599
	New Debt		2,000,000			
	School Building 3/1/58	1960-1981	360,000	12.95	435,000.00	2.9793
	County Building 3/1/58	1960-1974	75,000			
	New Debt		435,000			

SCHEDULE A-1—Continued

COUNTY Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest %
YANCEY 10/9/56-----	School Building 6/1/56----- New Debt-----	1958-1980 -----	300,000 300,000	14.98	300,165.00	4.2835

SUMMARY FOR BIENNIIUM 1956-58
New Debt-----\$59,545,000.00
Refunding-----698,000.00
\$60,243,000.00

SCHEDULE B-1

BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE

Biennium 1956-58

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest %
ABERDEEN 12/4/56.....	Municipal Building 12/1/56.....	1958-1972	\$ 40,000	8.87	\$ 40,011.00	4.7469
	New Debt.....	-----	40,000			
ASHEVILLE 11/26/57.....	Airport 12/1/57.....	1959-1976	1,100,000	10.12	1,100,362.50	4.3882
	New Debt.....	-----	1,100,000			
AYDEN 11/26/57.....	Sanitary Sewer 12/1/57.....	1959-1977	275,000	10.80	275,035.00	4.4179
	New Debt.....	-----	275,000			
BLOWING ROCK 3/19/57.....	Swimming Pool 4/1/57.....	1958-1970	40,000	8.17	40,011.00	3.7275
	New Debt.....	-----	40,000			
BOONE 5/21/57.....	Water 6/1/57.....	1959-1977	75,000	12.57	75,035.10	4.3022
	New Debt.....	-----	75,000			
BURLINGTON 11/27/56.....	Water, Series B 6/1/54.....	1957-1993	800,000	19.87	800,000.00	4.5100
	New Debt.....	-----	800,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest In %
CARTHAGE 5/29/56	Water 6/1/56	1957-1966	\$ 10,000	5.5	\$ 10,021.00	3.2118
	New Debt		10,000			
CHADBOURN 11/27/56	Water and Sewer 12/1/56	1959-1981	90,000	13.47	115,000.00	4.1856
	Fire Fighting Apparatus 12/1/56	1958-1967	25,000			
CHAPEL HILL 4/1/58	New Debt		115,000			
	Street 4/1/58	1959-1975	38,000	14.51	460,466.00	3.0504
	Curb and Gutter 4/1/58	1960-1968	30,000			
	Sanitary Sewer 4/1/58	1959-1984	392,000			
CHARLOTTE 10/16/56	New Debt		460,000			
	Water, Series B 12/1/55	1959-1995	4,000,000	22.49	5,241,072.10	2.9858
	Sanitary Sewer, Series B 12/1/55	1959-1992	300,000			
	Street Improvement, Series B 12/1/55	1959-1975	250,000			
	Public Health Center 6/1/56	1958-1984	500,000			
	Spastics Hospital 6/1/56	1958-1985	190,000			
	Water 1/1/58	1959-1978	750,000			
	Sanitary Sewer 1/1/58	1959-1978	200,000	12.21	4,752,631.50	2.7655
	Street Improvement 1/1/58	1959-1978	1,500,000			
	Hospital 1/1/58	1959-1985	1,500,000			
	Grade Crossing Elimination 1/1/58	1959-1982	500,000			
	Fire Dept. Building 1/1/58	1959-1978	300,000			
	New Debt		9,990,000			

CONCORD 1/29/57	City Hall 2/1/57	1958-1967	74,000	6.40	74,000.00	3.0342
	New Debt		74,000			
DENTON 3/25/58	Sanitary Sewer 12/1/57	1959-1981	70,000	14.04	70,019.60	4.0376
	New Debt		70,000			
DREXEL 3/19/57	Sanitary Sewer 2/1/57	1958-1980	65,000	14.18	65,007.00	3.9946
	New Debt		65,000			
DURHAM 4/16/57	Water, Series A 2/1/57 Street Widening, Ext. & Improvement 2/1/57 Sanitary Sewer, Series A 2/1/57 Sewage Treatment and Disposal Plant 2/1/57 Police Headquarters Building 2/1/57 Fire Station & Headquarters Building 2/1/57 Incinerator 2/1/57	1958-1985 1958-1976 1958-1973 1958-1985 1958-1976 1958-1976 1958-1974	700,000	13.42	3,150,500.85	3.0253
			400,000			
			100,000			
			950,000			
			300,000			
			300,000			
			400,000			
FARMVILLE 5/7/56	New Debt		3,150,000			
	Sanitary Sewer 6/1/57	1960-1982	430,000	15.26	430,251.50	3.4818
FAYETTEVILLE 10/15/57	New Debt		430,000			
	Sanitary Sewer 11/1/57	1959-1974	2,000,000	9.75	2,000,000.00	3.4756
FOUR OAKS 11/26/57	New Debt		2,000,000			
	Water 12/1/57	1960-1988	210,000	19.09	210,000.00	4.5204
GARNER 3/12/57	New Debt		210,000			
	Water 12/1/56	1959-1989	250,000	17.61	250,106.90	4.1845
	New Debt		250,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest %
GASTONIA 1/15/57 5/14/57	Water 12/1/56	1958-1990	\$ 400,000	15.96	\$ 1,504,039.40	3.4291
	Sanitary Sewer, Series 1956-A 12/1/56	1958-1985	500,000			
	Electric Light, Series 1956-A 12/1/56	1957-1987	600,000			
	Electric Light, Series 1957-A 6/1/57	1960-1984	150,000	21.77	2,401,344.20	3.5577
	Sanitary Sewer, Series 1957-A 6/1/57	1958-1987	650,000			
	Sanitary Sewer, Series 1957-B 6/1/57	1959-1996	1,600,000			
GIBSONVILLE 10/8/57	New Debt		3,900,000	9.44	57,000.00	3.8412
	Sanitary Sewer, Series A 10/1/57	1959-1965	7,000			
	Sanitary Sewer, Series B 10/1/57	1959-1973	50,000			
GOLDSBORO 2/4/58	New Debt		57,000	10.68	360,000.00	2.8872
	Water 3/1/58	1959-1977	260,000			
	City Hall Addition and Reconstruction 3/1/58	1959-1977	100,000			
GREENSBORO 4/9/57	New Debt		360,000	17.51	3,350,000.00	2.9286
	Street Improvement, Series A 5/1/57	1958-1975	350,000			
	Street Improvement, Series B 5/1/57	1960-1975	500,000			
	Water, Series B 5/1/56	1959-1990	1,200,000	17.51	3,350,000.00	2.9286
	Sanitary Sewer, Series B 5/1/56	1959-1990	1,300,000			

5/20/58-----	Street, Series B 5/1/56----- Bridge, Series B 5/1/56----- Water, Series A 5/1/58----- Sanitary Sewer, Series A 5/1/58----- Auditorium, Series A 5/1/58-----	1959-1976 1959-1981 1959-1983 1959-1983 1959-1977	1,500,000 500,000 4,000,000 2,000,000 2,000,000	12.31	10,007,500.00	2.7427
GREENVILLE 1/15/57-----	New Debt-----		13,350,000			
	Public Improvement 2/1/57-----	1958-1975	275,000	10.98	275,000.00	3.3227
HICKORY 11/20/56-----	New Debt-----		275,000			
	Sanitary Sewer 12/1/56----- Water 12/1/56----- Municipal Building 12/1/56-----	1958-1988 1958-1979 1958-1985	976,000 300,000 300,000	16.23	1,576,000.00	3.2238
HIGH POINT 10/22/57-----	New Debt-----		1,576,000			
	Water Bonds, Series A 11/1/57----- Sanitary Sewer, Series A 11/1/57-----	1958-1977 1958-1977	850,000 1,150,000	10.54	2,000,000.00	3.4312
HOPE MILLS 2/11/58-----	New Debt-----		2,000,000			
	Water 3/1/58-----	1959-1969	11,000	6.00	11,011.00	4.2333
JACKSONVILLE 5/13/58-----	New Debt-----		11,000			
	Water and Sewer 6/1/58-----	1959-1968	40,000	5.50	40,000.00	3.1636
KINSTON 5/14/57-----	New Debt-----		40,000			
	Water 6/1/57-----	1958-1968	118,000	6.06	118,033.17	3.2083
	New Debt-----		118,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest %
LENOIR 6/5/56	Water 6/1/56	1958-1989	\$ 1,500,000	20.07	\$ 1,720,731.00	2.9390
	Sanitary Sewer 6/1/56	1958-1986	220,000			
	New Debt		1,720,000			
LEWISTON 12/10/57	Street Improvement 11/1/57	1958-1967	10,000	5.50	10,000.00	4.3636
	New Debt		10,000			
LEXINGTON 5/27/58	Water, Series A 6/1/58	1959-1971	68,000	10.93	631,000.00	3.0097
	Water, Series B 6/1/58	1959-1978	563,000			
	New Debt		631,000			
LILLINGTON 6/12/56	Water 6/1/56	1958-1988	145,000	17.95	145,000.00	3.0740
	New Debt		145,000			
LITTLETON 3/11/58	Sanitary Sewer 12/1/57	1959-1989	175,000	16.86	175,200.00	4.2334
	New Debt		175,000			
LOUISBURG 8/20/57	Sanitary Sewer 6/1/57	1959-1978	175,000	12.16	175,000.00	4.6918
	New Debt		175,000			
LOWELL 5/27/58	Town Hall 6/1/58	1959-1971	40,000	8.05	40,014.00	3.2456
	New Debt		40,000			

MAIDEN 10/15/57	Sanitary Sewer 11/1/57	1959-1964	60,000	4.00	60,018.00	4.2425
	New Debt		60,000			
MARSHALL 10/8/57	Water 11/1/57	1959-1974	110,000	9.76	130,000.00	4.3228
	Recreational Facilities 11/1/57	1959-1971	20,000			
	New Debt		130,000			
MOCKSVILLE 8/27/57	Sanitary Sewer 6/1/57	1959-1978	225,000	12.89	225,300.00	4.2396
	New Debt		225,000			
MORGANTON 3/12/57	Water 4/1/57	1960-1985	700,000	17.55	700,000.00	3.2927
	Electric Light & Power 6/1/57	1960-1964	100,000	5.00	100,000.00	2.9400
	New Debt		800,000			
MOUNT AIRY 10/22/57	Jail Improvement 11/1/57	1959-1965	15,000	4.44	36,000.00	3.1875
	Street Improvement 11/1/57	1959-1965	21,000			
	New Debt		36,000			
MOUNT HOLLY 2/18/58	Water 3/1/58	1959-1973	75,000	8.00	75,000.00	3.7291
	New Debt		75,000			
MOUNT OLIVE 10/16/56	Water and Sewer 6/1/56	1958-1995	701,000	21.27	701,415.00	3.4750
	New Debt		701,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest %
MT. PLEASANT 9/11/56-----	Water 6/1/56-----	1958-1980	\$ 110,000	13.48	\$ 110,137.50	3.3771
	New Debt-----	-----	110,000			
NEWPORT 9/17/57-----	Water 6/1/57-----	1959-1989	120,000	19.56	120,147.10	4.7943
	New Debt-----	-----	120,000			
NORTH WILKESBORO 4/30/57-----	Sanitary Sewer, Series B 6/1/57-----	1960-1983	359,000	14.53	359,000.00	3.7292
	New Debt-----	-----	359,000			
PARKTON 3/26/57-----	Waterworks 5/1/56-----	1959-1986	95,000	19.06	95,000.00	3.7500
	New Debt-----	-----	95,000			
PINEBLUFF 7/31/56-----	Public Improvement 6/1/56-----	1958-1976	33,000	12.06	33,000.00	3.6658
	New Debt-----	-----	33,000			
PINE LEVEL 10/8/57-----	Waterworks Bonds of 1956 12/1/56-----	1959-1986	150,000	18.37	150,000.00	3.7500
	New Debt-----	-----	150,000			
RALEIGH 5/7/57-----	Street Improvement 5/1/57-----	1960-1971	350,000	9.20	350,027.00	2.9782
	New Debt-----	-----	350,000			

RED SPRINGS 4/30/57	Public Improvement 5/1/57	1958-1989	35,000	6.34	35,178.50	3.1695
	New Debt		35,000			
REIDSVILLE 10/9/56	Sanitary Sewer 11/1/56	1958-1989	1,150,000	19.48	1,400,000.00	3.0528
	Water 11/1/56	1958-1988	250,000			
	New Debt		1,400,000			
ROANOKE RAPIDS 10/9/56	Street Improvement 11/1/56	1958-1971	70,000	8.00	70,066.50	3.0584
	New Debt		70,000			
ROBBINS 12/4/56	Water Bonds 12/1/56	1958-1973	39,000	11.53	39,000.00	4.6986
	New Debt		39,000			
ROBERSONVILLE 1/21/58	Public Improvement 2/1/58	1961-1965	25,000	5.00	25,058.00	2.7036
	New Debt		25,000			
ROCKINGHAM 7/2/57	Public Improvement 6/1/57	1958-1960	10,500	2.00	10,502.00	3.7404
	New Debt		10,500			
ROCKY MOUNT 10/1/57	Sanitary Sewer 10/1/57	1959-1981	800,000	12.73	1,425,000.00	3.6190
	Water 10/1/57	1959-1981	625,000			
	New Debt		1,425,000			
SANFORD 1/15/57	Sanitary Sewer 12/1/56	1958-1985	170,000	17.64	170,000.00	3.7967
	New Debt		170,000			

SCHEDULE B-1—Continued

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principa Amount	Average Maturity In Years	Price Received	Average Interest %
SARATOGA 7/31/56	Water 6/1/56	1959-1984	\$ 78,000	17.75	\$ 78,000.00	3.9676
	New Debt		78,000			
SEVERN 8/21/56	Water 6/1/56	1959-1984	60,000	17.56	60,000.00	3.9447
	New Debt		60,000			
SHELBY 12/4/56	Sanitary Sewer 12/1/56	1958-1983	485,000	14.87	780,000.00	3.3910
	Airport 12/1/56	1958-1977	295,000			
SOUTHERN PINES 10/16/56	New Debt		780,000			
	Municipal Building 11/1/56	1959-1973	100,000	10.75	100,000.00	3.2279
SPRING HOPE 5/6/58	New Debt		100,000			
	Sanitary Sewer 6/1/58	1959-1979	148,000	12.03	148,000.00	3.8857
STATESVILLE 3/12/57	New Debt		148,000			
	Water and Sewer 4/1/57	1958-1983	675,000	15.87	675,000.00	3.2742
WADESBORO 11/26/57	New Debt		675,000			
	Water and Sewer 12/1/57	1959-1978	330,000	12.69	330,000.00	3.5329
	New Debt		330,000			

WARRENTON 4/15/58	Water 5/1/58	1959-1978	160,000	11.16	160,067.80	2.9475
	New Debt		160,000			
WENDELL 7/2/57	Sanitary Sewer 6/1/57	1959-1979	35,000	11.28	59,025.00	4.6381
	Water 6/1/57	1959-1976	24,000			
WILSON 10/2/56 2/11/58	New Debt		59,000			
	Water 6/1/56	1958-1988	250,000	19.28	250,049.00	3.0321
WINSTON-SALEM 6/25/57	Sanitary Sewer 3/1/58	1959-1979	525,000	11.00	525,205.00	2.8373
	New Debt		775,000			
WOODLAND 7/2/57	Land Purchase 6/1/57	1960-1981	428,000	12.73	3,930,632.00	3.3138
	Sewage Disposal System, Series B 6/1/57	1958-1981	3,500,000			
	New Debt		3,928,000			
	Sanitary Sewer, Series 1957 6/1/57	1959-1964	3,000	4.50	3,000.00	4.5000
	New Debt		3,000			

SUMMARY FOR BIENNIUM 1956-58
New Debt-----\$57,251,500.00

SCHEDULE B-2

REVENUE BONDS OF CITIES AND TOWNS—ISSUED PURSUANT TO SALE
Biennium 1956-58

CITY/TOWN Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity In Years	Price Received	Average Interest %
DURHAM 4/30/57-----	Parking Facility Revenue 4/1/57-----	April 1, 1992	\$ 475,000	-----	\$ 475,000.00	3.0000
MURPHY 12/17/57-----	Electric System Revenue 12/1/57-----	1958-1962	40,000	3.0	40,040.80	3.4160

SUMMARY FOR BIENNIIUM 1956-58
New Debt-----\$515,000.00

SCHEDULE C-1

BONDS OF DISTRICTS—ISSUED PURSUANT TO SALE
Biennium 1956-58

COUNTY/DISTRICT Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
CALDWELL COUNTY Saw Mills Sanitary District 1/28/58-----	Water 12/1/57-----	1961-1985	\$ 150,000	17.16	\$ 150,096.45	4.1385
DARE COUNTY Kitty Hawk School District 8/27/57-----	School 6/1/57-----	1959-1978	200,000	11.50	200,013.00	5.1472
Manteo School District 1/29/57--	School 12/1/56-----	1959-1983	250,000	14.50	250,000.00	3.8306
HALIFAX COUNTY Roanoke Rapids Sanitary District 6/12/56-----	Water and Sewer 6/1/56-----	1958-1987	1,000,000	19.50	1,000,000.00	3.1714
7/2/57-----	Water and Sewer 6/1/57-----	1959-1981	320,000	12.28	320,167.52	4.2342
PITT COUNTY Bethel School District 9/11/56-----	School 6/1/56-----	1958-1982	150,000	14.00	150,000.00	3.5571
RANDOLPH COUNTY Asheboro School District 6/25/57-----	School Building, Series D 6/1/52-----	1960-1978	100,000	12.35	100,073.00	4.1813
STANLY COUNTY Albemarle City Administrative Unit 6/25/57-----	School 12/1/56-----	1958-1983	500,000	15.17	500,037.20	4.2157

SUMMARY FOR BIENNIUM 1956-58
New Debt-----\$2,670,000.00

SCHEDULE C-2

REVENUE BONDS OF DISTRICTS ISSUED PURSUANT TO SALE
Biennium 1956-58

COUNTY/DISTRICT Date of Sale	Designation and Date of Issue	Years Maturing	Principal Amount	Average Maturity in Years	Price Received	Average Interest %
GUILFORD COUNTY Greensboro-High Point Airport Authority 4/1/58-----	Greensboro-High Point Airport Authority 4/1/58-----	1959-1975	\$ 300,000	10.39	\$ 300,000.00	4.1647

SUMMARY FOR BIENNIUM 1956-58
New Debt-----\$300,000.00

